



## GENCAP INCOME DRAWDOWN FUND

The GenCap Income Drawdown Fund provides individuals and members of retirement benefits schemes an option to access their benefits as a regular income. This is through opting for an investment fund upon retirement, rather than taking up an annuity, and thus enjoying the benefit of professional fund management of their post retirement benefits, and investment income from the same.

### Features



The minimum investment into this fund is Kshs 1,000,000.00



The maximum drawdown percentage per year is 15% of the fund balance.



The minimum drawdown period is 10 years after which the member can opt to take his remaining fund credit as a lump sum, or purchase an annuity, or continue with the drawdown.

# GENCAP INCOME DRAWDOWN PLAN

## Who should join?

- » Members who are retiring from retirement benefits scheme, including occupational schemes, individual retirement benefits schemes (e.g. GenCap Individual Pension Plan).

## Why join the GenCap Income Drawdown Plan?

- » **Tax Exemption:** A member wishing to transfer their accrued benefits (lump sum or two thirds of their benefits) into this fund at retirement can do so tax free.
- » **Flexibility:** The Gencap Income Drawdown Fund provides flexibility in terms of;
  - › Depending on their needs, member choose how much they wish to be withdrawing and the frequency. This may be monthly, quarterly, semi-annually or even annually. In addition, one has an option of reviewing their withdrawals percentage annually.
  - › Secondly, after the 10 years drawdown period, one can move from the income drawdown arrangement into an annuity, if they so desire.
- » **Return on Investment:** The fund attracts investment income as its invested by a professional investments manager. In addition, compounding of the investment income leads to accelerated growth of the contributions.
- » **Inheritance:** With income drawdown, one can leave an inheritance to their dependents in case of demise as opposed to annuities.

### **Genghis Capital Limited**

3<sup>rd</sup>Floor, Purshottam Place

Westlands Road, Nairobi.

Tel: +254 709 185 000

Email: [info@genghis-capital.com](mailto:info@genghis-capital.com)

Website: [www.genghis-capital.com](http://www.genghis-capital.com)



@genghiscapital