

GENGHIS CAPITAL LIMITED
AUDITED FINANCIAL STATEMENT AND OTHER DISCLOSURES
FOR THE PERIOD ENDED 31ST DECEMBER 2022

STATEMENT OF COMPREHENSIVE INCOME

	Audited 31-Dec-2022 (KES 000)	Audited 31-Dec-2021 (KES 000)
INCOME		
Brokerage Commissions	107,128	81,722
Advisory/Consultancy Fees	19,192	48,662
Fund Management Fees	16,009	18,517
Interest Income	2,399	12,218
Other Income	776	6,686
Fair Value Gains and Realised Gains / (loss) on investments	3,754	2,432
Total Income	145,504	170,237
EXPENSES		
Direct Expenses	64,218	48,190
Legal & Professional fees	3,225	1,265
Employee costs	48,754	68,811
Lease Rentals on Operating Lease	14,416	5,151
Directors Emoluments	1,500	4,200
Operational and Administrative Expenses	58,164	69,170
Depreciation Expenses	2,186	13,765
Amortization Expenses	334	348
Other Expenses (specify)-Provision for Impairment	(20,262)	30,492
Total Expenses	172,535	241,392
Operating Profit/(Loss)	(27,031)	(71,155)
Finance Costs	20,066	33,847
Profit/(Loss) Before Tax and Exceptional Items	(47,097)	(105,002)
Profit/(Loss) After Exceptional Items	(47,097)	(105,002)
Current Tax	16,087	9,396
Profit/(Loss) After Tax and Exceptional Items	(31,010)	(95,606)
Other Comprehensive Income	-	-
Total Comprehensive Income For The Year	(31,010)	(95,606)

STATEMENT OF FINANCIAL POSITION

	Audited 31-Dec-22 (KES 000)	Audited 31-Dec-21 (KES 000)
ASSETS		
Non-Current Assets		
Investment in Properties	147,000	147,000
Property Plant & Equipment	5,112	6,846
Right-of-Use Assets	69,430	22,054
Investment In Unquoted Securities	24,586	24,586
Deferred Tax	235,540	218,733
Deposits with CDSC	9,052	8,552
Intangible Assets	22,226	1,000
Total Non-Current Assets	512,946	428,771
Current Assets		
Clients Cash and Bank Balances	26,908	86,038
Office Cash and Bank Balances	5,908	171,038
Investment in Treasury Bonds	207,343	105,700
Client debtors	23,575	20,034
Amounts due from other stockbrokers	11,019	22,955
Other trade receivables	144,414	84,062
Prepayments	7,227	3,527
Tax Recoverable	15,127	11,207
Balances Due From Related Parties	2,116	16,668
Investment in Unit Trust Fund	3,220	2,941
Total Current Assets	446,857	524,170
TOTAL ASSETS	959,803	952,941

LIABILITIES

Non-Current Liabilities

Borrowings	42,867	41,007
Finance Lease Liabilities	11,746	11,746
Total Non-Current Liabilities	54,613	52,753
Current Liabilities		
Client Creditors	97,012	136,251
Amounts due to related parties	-	2,191
Trade Payables	245,282	216,685
Short Term Borrowings	16,050	25,633
Finance Lease Liabilities	72,354	13,926
Total Current Liabilities	430,698	394,686
Share Capital And Reserves		
Paid Up Ordinary Share Capital	510,000	510,000
Non Cumulative Preference Shares	257,796	257,796
Share Premium	204,782	204,782
Revenue Reserves	(498,086)	(467,076)
Total Shareholders Funds	474,492	505,502
TOTAL EQUITY AND LIABILITIES	959,803	952,941

OTHER DISCLOSURES

1. Capital Strength		
a) Paid Up Capital	510,000	510,000
b) Minimum Capital Required	250,000	250,000
(a-b) Excess/(Deficiency)	260,000	260,000
2. Shareholders' Funds		
a) Total Shareholders' Funds (excluding revaluation of the NSE seat)	474,492	505,502
b) Minimum Shareholders' Funds Required	250,000	250,000
(a-b) Excess/(Deficiency)	224,492	255,502
3. Liquidity		
a) Liquid Capital (Excluding all the current assets and liabilities in relation to clients)	33,113	(379,54)
b) Minimum Liquid Capital (The Higher of KES 30M & 8% of Liabilities)	30,000	30,000
(a-b) Excess (Deficiency)	3,113	(67,954)
4. Client Funds (Where Applicable)		
a) Total Clients' Creditors Including the Amounts Payable to Stock Brokers	97,012	136,251
b) Total Clients' Cash and Bank Balances Including Amounts Due From Stockbrokers	143,627	214,693
(a-b) Excess (Deficiency)	46,615	78,442

The above results are extracts of the Audited financial statements for the full year ended 31st December 2022. The board is highly confident of the turn around strategy currently in place.

EDWARD WACHIRA
CEO

ALEX CHESOSI
CHAIRMAN

GENGHIS CAPITAL UNIT TRUST FUND
AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2022

STATEMENT OF COMPREHENSIVE INCOME

	GENCAP HELA IMARA FUND		GENCAP ENEZA FUND		GENCAP HAZINA FUND		GENCAP HELA FUND		GENCAP HISA FUND		GENCAP IMAN FUND	
	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21
	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000
INCOME												
Interest Income	33,319	35,880	-	173	-	327	21	9,049	-	314	-	30
Fair Value Gain/(Loss)	(6,812)	(8,028)	-	-	-	-	-	-	-	(155)	-	-
Other Operating Income	-	-	-	226	-	-	-	-	-	-	-	-
Total Income	26,507	27,852	-	298	-	398	21	11,143	-	619	-	47
EXPENSES												
Operational & Administrative Expenses	12,234	9,706	75	75	75	131	75	467	75	130	75	130
Provision on impairment of assets	-	-	-	-	-	-	-	22,050	-	-	-	-
Total Expenses	12,234	9,706	75	2,646	75	131	75	437	75	130	75	131
Profit for the Period Ended	14,273	18,146	(75)	(2,348)	(75)	267	(54)	10,706	(75)	489	(75)	(84)

STATEMENT OF FINANCIAL POSITION

	GENCAP HELA IMARA FUND		GENCAP ENEZA FUND		GENCAP HAZINA FUND		GENCAP HELA FUND		GENCAP HISA FUND		GENCAP IMAN FUND	
	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21	Dec-22	Dec-21
	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000	KES'000
ASSETS												
Investments in commercial papers	21,944	30,058	-	-	-	-	-	-	-	-	-	-
Investments in Government securities	141,386	115,933	-	6	-	-	-	-	-	-	-	-
Investments in Fixed deposits	182,459	212,848	-	3,588	-	-	-	-	-	-	-	-
Investments in Call deposits	191,681	98,655	-	-	-	-	-	-	-	-	-	-
Investment in Corporate Bonds	18,155	18,149	-	-	-	-	16,904	16,904	-	-	-	-
Investment in Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
Bank & Cash balances	3,605	2,717	853	1,559	8,791	9,003	20,337	31,199	597	829	-	464
Other Trade Receivables	-	-	-	-	-	-	106	106	-	-	-	-
Total Assets	559,230	523,013	853	5,387	8,791	8,819	37,347	147,479	597	7,255	-	754
Unit Holders' Balances and Reserves	557,979	477,558	766	1,416	8,521	8,678	35,808	46,278	301	478	(252)	157
Other Payables	1,251	804	87	143	270	325	1,539	1,931	296	351	252	307
Total Unit Holders' Fund & Liabilities	559,230	523,013	853	5,387	8,791	8,819	37,347	147,479	597	7,255	-	754

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