

GENGHIS CAPITAL LIMITED
FINANCIAL STATEMENTS STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER 2023

STATEMENT OF COMPREHENSIVE INCOME

	Audited 31-Dec-2023 (KES 000)	Audited 31-Dec-2022 (KES 000)
INCOME		
Brokerage Commissions	73,266	107,128
Advisory/Consultancy Fees	27,430	19,192
Fund Management Fees	23,328	16,009
Interest Income	2,220	2,339
Other Income	2,407	776
Fair Value Gains and Realised Gains / (loss) on investments	680	-
Total Income	129,331	145,504
EXPENSES		
Direct Expenses	49,057	64,218
Legal & Professional fees	1,142	3,225
Employee costs	46,368	48,754
Rent & Premises	5,953	14,416
Directors Emoluments	600	1,500
Operational and Administrative Expenses	10,981	58,164
Depreciation Expenses	1,950	2,186
Amortization Expenses	177	334
Other Expenses (specify)-Provision for Impairment	6,144	(20,262)
Total Expenses	122,372	172,535
Operating Profit/(Loss)	6,959	(27,031)
Finance Costs	26,536	20,066
Profit/(Loss) Before Tax and Exceptional Items	(19,577)	(47,097)
Profit/(Loss) After Exceptional Items	(19,577)	(47,097)
Current Tax	5,620	15,729
Profit/(Loss) After Tax and Exceptional Items	(13,957)	(31,368)
Other Comprehensive Income	-	-
Total Comprehensive Income For The Year	(13,957)	(31,368)

STATEMENT OF FINANCIAL POSITION

	Audited 31-Dec-23 (KES 000)	Audited 31-Dec-22 (KES 000)
ASSETS		
Non-Current Assets		
Property Plant & Equipment	3,829	5,112
Right-of-Use Assets	24,303	69,430
Deferred Tax	241,468	235,540
Deposits with CDSC	9,586	9,052
Intangible Assets	22,049	22,226
Total Non-Current Assets	301,235	341,360
Current Assets		
Non-current assets held for sale	147,000	147,000
Clients Cash and Bank Balances	16,848	26,908
Office Cash and Bank Balances	2,294	5,908
Investment in unquoted Securities	25,266	24,586
Investment in Treasury Bonds	207,343	207,343
Client debtors	27,507	23,575
Amounts due from other stockbrokers	16,727	11,019
Other trade receivables	90,634	144,414
Prepayments	6,360	7,227
Tax Recoverable	19,539	15,127
Balances Due From Related Parties	-	2,116
Other current assets-Investment in Unit Trust Fund	3,220	3,220
Total Current Assets	562,738	618,443
TOTAL ASSETS	863,973	959,803

LIABILITIES

Non- Current Liabilities		
Borrowings	55,087	42,867
Finance Lease Liabilities	20,915	72,354
Total Non- Current Liabilities	76,002	115,221
Current Liabilities		
Client Creditors	84,864	97,012
Amounts due to related parties	210	-
Trade Payables	212,338	245,282
Short Term Borrowings	33,513	16,050
Finance Lease Liabilities	3,195	11,746
Total Current Liabilities	334,120	370,090
Share Capital And Reserves		
Paid Up Ordinary Share Capital	510,000	510,000
Non Cumulative Preference Shares	251,470	257,796
Share Premium	204,782	204,782
Revenue Reserves	(512,401)	(498,086)
Total Shareholders Funds	453,851	474,492
TOTAL EQUITY AND LIABILITIES	863,973	959,803

OTHER DISCLOSURES

1. Capital Strength		
a) Paid Up Capital	510,000	510,000
b) Minimum Capital Required	250,000	250,000
(a-b) Excess/(Deficiency)	260,000	260,000
2. Shareholders' Funds		
a) Total Shareholders' Funds	453,851	474,492
b) Minimum Shareholders' Funds Required	250,000	250,000
(a-b) Excess/(Deficiency)	203,851	224,492
3. Liquidity		
a) Liquid Capital (Excluding all the current assets and liabilities in relation to clients)	43,251	33,113
b) Minimum Liquid Capital (The Higher of KES 30M & 8% of Liabilities)	30,000	30,000
(a-b) Excess (Deficiency)	13,251	3,113
4. Client Funds (Where Applicable)		
a) Total Clients' Creditors Including the Amounts Payable to Stock Brokers	84,864	97,012
b) Total Clients' Cash and Bank Balances Including Amounts Due From Stockbrokers	139,275	143,627
(a-b) Excess (Deficiency)	54,411	46,615

The above results are extracts of the Audited financial statements for the full year ended 31st December 2023. The board is highly confident of the turn around strategy currently in place.

EDWARD WACHIRA
CEO

MUCHEMI NALUNG'U
INTERIM CHAIR, BOARD OF DIRECTORS

GENGHIS CAPITAL UNIT TRUST FUND
FINANCIAL STATEMENTS STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER 2023

STATEMENT OF COMPREHENSIVE INCOME

	GENCAP HELA IMARA FUND		MALI MONEY MARKET FUND
	Dec-23	Dec-22	Dec-23
	KES '000	KES '000	KES '000
INCOME			
Interest Income	79,223	33,319	101,661
Fair Value Gain(Loss)	(22,556)	(6,812)	2,881
Total Income	56,667	26,507	104,542
EXPENSES			
Operational & Administrative Expenses	14,117	12,234	28,342
Total Expenses	14,117	12,234	28,342
Profit for the Period Ended	42,550	14,273	76,200

STATEMENT OF FINANCIAL POSITION

	GENCAP HELA IMARA FUND		MALI MONEY MARKET FUND
	Dec-23	Dec-22	Dec-23
	KES '000	KES '000	KES '000
ASSETS			
Investments in commercial papers	25,292	21,944	-
Investments in Government securities	149,908	141,386	294,862
Investments in Fixed deposits	233,733	182,459	885,453
Investments in Call deposits	179,215	191,681	262,876
Investment in Corporate Bonds	18,160	18,155	4,514
Bank & Cash balances	3,541	3,605	20,645
Float Account balances	-	-	(26,595)
Total Assets	609,849	559,230	1,441,755
Unit Holders' Balances and Reserves	608,327	557,979	1,424,157
Other Payables	1,522	1,251	17,598
Total Unit Holders' Fund & Liabilities	609,849	559,230	1,441,755

Genghis Capital Limited

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