

GENGHIS CAPITAL LIMITED
UN-AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2024

STATEMENT OF COMPREHENSIVE INCOME

	Un-audited 30-Jun-24 (KES 000)	Un-audited 30-Jun-23 (KES 000)
INCOME		
Brokerage Commissions	19,819	46,549
Advisory/Consultancy Fees	-	5,573
Fund Management Fees	14,390	9,996
Interest Income	1,597	949
Other Income	802	738
Dividend Income	358	-
Total Income	36,966	63,805
EXPENSES		
Direct Expenses	11,789	28,641
Legal & Professional fees	590	-
Employee costs	19,131	19,947
Rent Expenses	3,400	3,710
Operational and Administrative Expenses	10,179	16,398
Depreciation Expenses	607	1,125
Amortization Expenses	46	401
Total Expenses	45,742	70,222
Operating Profit(Loss)	(8,776)	(6,417)
Finance Costs	10,768	10,145
Profit/(Loss) Before Tax and Exceptional Items	(19,544)	(16,562)
Other exceptional items - KRA Tax Amnesty	35,743	-
Profit/(Loss) After Exceptional Items	16,199	(16,562)
Current Tax	-	-
Profit/(loss) after tax and exceptional items	16,199	(16,562)

STATEMENT OF FINANCIAL POSITION

	Un-audited 30-Jun-24 (KES 000)	Un-audited 30-Jun-23 (KES 000)
ASSETS		
Non-Current Assets		
Investment in Properties	78,117	147,000
Property Plant & Equipment	3,324	3,901
Right-of-Use Assets	24,303	69,430
Investment In Unquoted Securities	25,266	24,586
Deferred Tax	241,055	235,181
Deposits with CDSC	9,586	9,052
Intangible Assets	22,006	21,825
Total Non-Current Assets	403,657	510,975
Current Assets		
Clients Cash and Bank Balances	48,553	38,380
Office Cash and Bank Balances	20,736	477
Investment in Treasury Bonds	207,343	207,343
Fixed Deposits	-	32,330
Client debtors	1,028	17,909
Amounts due from other stockbrokers	27,208	19,696
Other trade receivables	53,766	29,903
Prepayments	2,419	6,053
Tax Recoverable	19,632	22,386
Balances Due From Related Parties	-	1,721
Investment in other related funds	3,220	3,219
Total Current Assets	383,905	379,417
TOTAL ASSETS	787,562	890,392

LIABILITIES

Non- Current Liabilities		
Borrowings	-	33,592
Finance Lease Liabilities	23,756	84,100
Total Non- Current Liabilities	23,756	117,692
Current Liabilities		
Client Creditors	67,740	116,777
Trade Payables	178,409	147,661
Short Term Borrowings	-	1,076
Total Current Liabilities	246,149	265,514
Share Capital And Reserves		
Paid Up Ordinary Share Capital	510,000	510,000
Non Cumulative Preference Shares	251,599	264,466
Share Premium	248,743	242,757
Revenue Reserves	(492,685)	(510,037)
Total Shareholders Funds	517,657	507,186
TOTAL EQUITY AND LIABILITIES	787,562	890,392

OTHER DISCLOSURES

1. Capital Strength		
a) Paid Up Capital	510,000	510,000
b) Minimum Capital Required	250,000	250,000
(a-b) Excess(Deficiency)	260,000	260,000
2. Shareholders' Funds		
a) Total Shareholders' Funds (excluding revaluation of the NSE seat)	517,657	507,186
b) Minimum Shareholders' Funds Required	250,000	250,000
(a-b) Excess/Deficiency	267,657	257,186
3. Liquidity		
a) Liquid Capital (Excluding all the current assets and liabilities in relation to clients)	111,576	31,240
b) Minimum Liquid Capital (The Higher of KES 30M & 8% of Liabilities)	30,000	30,000
(a-b) Excess (Deficiency)	81,576	1,240
4. Client Funds (Where Applicable)		
a) Total Clients' Creditors Including the Amounts Payable to Stock Brokers	67,740	116,777
b) Total Clients' Cash and Bank Balances Including Amounts Due From Stockbrokers	154,253	144,080
(a-b) Excess (Deficiency)	86,513	27,303

The above results are extracts of the Un-audited financial statements for the half year ended 30th June 2024. The board of directors note the business performance and has put in place sufficient remedial measures. The board is highly confident of the turn around strategy currently in place.

EDWARD WACHIRA
CEO

MUCHEMI NDUNGU
CHAIRMAN

GENGHIS CAPITAL UNIT TRUST FUND
UN-AUDITED FINANCIAL STATEMENTS FOR THE
PERIOD ENDED 30TH JUNE 2024

STATEMENT OF COMPREHENSIVE INCOME

	GENCAP HELA IMARA FUND		MALI MONEY MARKET FUND
	Jun-24 KES '000	Jun-23 KES '000	Jun-24 KES '000
INCOME			
Interest Income	37,028	24,578	126,183
Fair Value Gain(Loss) on Other investments	(9,611)	(6,812)	12,778
Total Income	27,417	17,766	138,961
EXPENSES			
Operational & Administrative Expenses	7,091	6,694	23,372
Total Expenses	7,091	6,694	23,372
Profit for the Period Ended	20,326	11,072	115,589

STATEMENT OF FINANCIAL POSITION

	GENCAP HELA IMARA FUND		MALI MONEY MARKET FUND
	Jun-24 KES '000	Jun-23 KES '000	Jun-24 KES '000
ASSETS			
Investments in commercial papers	26,926	23,548	-
Investments in Government securities	132,683	150,919	585,163
Investments in Fixed deposits	422,726	198,229	1,361,854
Investments in Call deposits	62,076	198,552	412,240
Investment in Corporate Bonds	18,160	18,149	4,514
Bank & Cash balances	1,982	28,416	30,274
Total Assets	664,553	617,813	2,394,045
Unit Holders' Balances and Reserves	664,391	616,781	2,394,045
Other Payables	162	1,032	-
Total Unit Holders' Fund & Liabilities	664,553	617,813	2,394,045

Genghis Capital Limited

3rd Floor, Purshottam Place - Westlands Road, Westlands.
Tel: +254 709 185 000 | Email: info@genghis-capital.com
Website: www.genghis-capital.com