



GENGHIS

BOURSE BAROMETER

In the Markets today...



March 20th 2024

Equity market snapshot...

Foreign activity	(KES, Mn)	(% of total Foreign activity)
Foreign buys	168.50	39.8%
Foreign sales	255.08	60.2%
Net foreign entry (exit)	(86.58)	▼ (20.4%)

Market Stats	Current	Previous	% change
NASI	103.59	101.07	▲ 2.5%
NSE-20	1667.01	1633.87	▲ 2.0%
NSE-10	1067.96	1041.96	▲ 2.5%
Market Cap (KES, Bn)	1,618.5	1,579.1	▲ 2.5%
Equity Turnover (KES, Mn)	317.2	463.1	▼ (31.5%)
Net foreign flows (KES, Mn)	(86.6)	(76.3)	▼ (11.8%)
Foreign participation (%)	66.8%	69.6%	▼ (4.0%)
Local participation (%)	33.2%	30.4%	▲ 9.2%
Bond Turnover (KES Bn)	7.22	2.35	▲ 207.5%

Top 5 Foreign Traded	Foreign Turnover (KES, Mn)	Net flows	FT/Market Turnover
Equity Group	132.95	(87.43)	41.9%
Safaricom	74.18	3.89	23.4%
KenGen	1.56	(3.12)	0.5%
KCB Group	1.43	(0.16)	0.5%
KPLC	0.84	1.68	0.3%

Source: NSE, Genghis Research

Gainers & Losers...

Top Gainers (Prices in KES)	Current	Previous	% change
BK Group	35.10	32.10	▲ 9.3%
KCB Group	26.55	24.30	▲ 9.3%
Longhorn Publishers	2.46	2.30	▲ 7.0%
CIC	2.19	2.05	▲ 6.8%
KPLC	1.67	1.59	▲ 5.0%

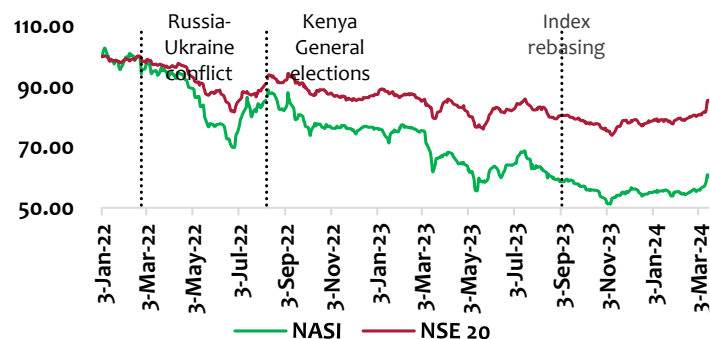
Top Losers (Prices in KES)	Current	Previous	% change
Eveready	1.2	1.31	▼ (8.4%)
Standard Group	5.96	6.5	▼ (8.3%)
Flame Tree	1.08	1.17	▼ (7.7%)
HF Group	4.08	4.41	▼ (7.5%)
Sasini	19.15	20.55	▼ (6.8%)

Source: NSE, Genghis Research

Top Traded	Prices (KES)	% change	Total Turnover (KES, Mn)	Volumes	% of total turnover	Net foreign activity (KES, Mn)
Equity Group	44.45	▲ 2.9%	185.2	4,165,500	58.4%	(87.4)
Safaricom	15.40	▲ 4.1%	81.0	5,257,500	25.5%	3.9
KCB Group	26.55	▲ 9.3%	16.4	617,400	5.2%	(0.2)
Co-op	14.00	-	6.4	455,500	2.0%	-
StanChart	185.25	▼ (0.1%)	5.4	29,400	1.7%	-

Source: NSE, Genghis Research

Standardized benchmark indices performance...



Source: NSE, Genghis Research

In the equities market today...

- Turnover decreased by 31.5% to KES 317.2Mn down from KES 463.1Mn the previous trading day.
- Foreign investors were the dominant players on the day. They accounted for 66.8% of the total market turnover.
- Foreign investors were bearish on key blue chips to print net outflows of KES 86.58Mn in the day.
- Equity Group was the most traded counter on the day – accounting for 58.4% of the total market activity. The stock's turnover came in at KES 185.2Mn – with net foreign outflows amounting to KES 87.4Mn.

In the bonds market today...

- Turnover increased by 207.5% to KES 7.22Bn up from KES 2.35Bn the previous trading day.
- The IFB segment was the highest-grossing segment of the day – accounting for 81.3% of trades above KES 50Mn.
- IFB1/2024/8.5 remained the most frequently traded paper of the day.

In the capital market news today...

- Kakuzi Plc- Group results for the year ended 31 Dec 2023 ([here](#))

March 20th 2024

Market Scorecard																			
AGRICULTURAL		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Eaagads Ltd		14.40	10.00	17.00			-	-	450.2	0.03%	(1.84)	-	(7.61)	0.39	0.0%	0.0%	0.0%	0.0%	0.3
Kakuzi Plc		430.00	240.00	371.00	▼ (1.0%)	▼ (3.6%)	300	111,300	7,271.6	0.45%	31.73	24.00	11.69	1.30	6.5%	55.6%	11.1%	14.3%	(0.2)
Kaphorua Tea Kenya Plc		240.00	100.00	229.50	▼ (0.2%)	▲ 6.7%	4,200	963,900	1,795.6	0.11%	53.23	25.00	4.31	0.95	10.9%	63.2%	22.0%	15.8%	0.4
The Limuru Tea Co. Plc		430.00	380.00	380.00			-	-	912.0	0.06%	2.72	2.50	139.71	4.82	0.7%	52.9%	3.4%	2.8%	0.2
Sasini Plc		31.40	18.45	19.15	▼ (6.8%)	▼ (4.3%)	1,600	30,640	4,367.3	0.27%	5.12	1.00	3.74	0.31	5.2%	19.5%	8.2%	7.1%	0.1
Williamson Tea Kenya Plc		270.75	150.00	228.50	▼ (0.7%)	▲ 9.9%	2,100	479,850	4,001.6	0.25%	41.45	30.00	5.51	0.62	13.1%	103.4%	11.2%	8.4%	0.3
Industry Median					▼ (0.4%)	-			18,798.3	1.15%			4.91	0.78	5.8%	54.2%	9.7%	7.8%	0.3
AUTOMOBILES & ACCESSORIES		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Car & General (K) Ltd		49.00	21.30	28.00	-	▲ 12.0%	100	2,800	1,122.9	0.07%	1.80	0.80	15.56	0.13	2.9%	9.4%	0.8%	0.4%	1.1
Industry Median					-	▲ 12.0%			1,122.9	0.07%			15.56	0.13	2.9%	9.4%	0.8%	0.4%	1.1
BANKING		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
ABSA Bank Kenya Plc		14.00	10.10	13.90	▼ (0.7%)	▲ 21.4%	165,000	2,293,500	75,498.4	4.64%	3.31	1.75	4.20	1.09	12.6%	58.1%	26.0%	3.5%	6
BK Group Plc		37.00	28.45	35.10	▲ 9.3%	▼ (2.0%)	100	3,510	31,476.2	1.93%	9.04	3.90	3.88	0.75	11.1%	54.5%	19.3%	3.4%	4.7
Diamond Trust Bank Kenya Ltd		55.25	0.34	50.00	▼ (2.0%)	▲ 11.0%	13,700	685,000	13,980.1	0.86%	22.57	5.00	2.22	0.17	10.0%	23.1%	7.6%	1.1%	7.2
Equity Group Holdings Plc		46.90	0.35	44.45	▲ 2.9%	▲ 32.1%	4,165,500	185,156,475	167,739.8	10.30%	12.53	4.00	3.63	0.87	9.0%	33.6%	23.9%	2.7%	6.8
HF Group Plc		5.10	0.19	4.08	▼ (7.5%)	▲ 17.2%	95,400	389,232	1,569.2	0.10%	1.53	-	2.67	0.18	0.0%	0.0%	6.8%	1.0%	6.0
I&M Group Plc		21.00	15.85	20.05	-	▲ 14.6%	106,300	2,131,315	33,155.1	2.04%	7.35	2.25	2.73	0.42	11.2%	33.2%	15.4%	2.2%	5.9
KCB Group Plc		39.20	15.75	26.55	▲ 9.3%	▲ 21.2%	617,400	16,391,970	85,317.4	5.24%	12.82	2.00	2.07	0.39	7.5%	15.7%	18.8%	2.0%	8.6
NCBA Group Plc		42.85	30.70	42.85	▲ 1.8%	▲ 10.0%	52,600	2,253,910	70,596.2	4.34%	9.48	4.25	4.52	0.80	9.9%	50.8%	17.6%	2.3%	6.7
Stanbic Holdings Plc		129.75	97.25	124.75	▲ 0.4%	▲ 14.7%	1,100	137,225	49,316.4	3.03%	30.75	14.20	4.06	0.72	11.4%	46.2%	17.7%	2.6%	5.7
Standard Chartered Bank Kenya Ltd		185.75	135.25	185.25	▼ (0.1%)	▲ 14.4%	29,400	5,446,350	69,996.8	4.30%	35.30	29.00	5.25	1.14	15.7%	89.3%	21.2%	3.0%	6.0
The co-operative Bank of Kenya Ltd		14.05	0.15	14.00	-	▲ 22.8%	455,500	6,377,000	82,140.5	5.05%	3.96	1.50	3.54	0.76	10.7%	40.3%	21.5%	3.5%	5.1
Industry Median					-	▲ 14.7%			680,786.2	41.82%			3.63	0.75	10.7%	40.3%	18.8%	2.6%	6.0
COMMERCIAL AND SERVICES		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Eveready East Africa Ltd		1.85	0.61	1.20	▼ (8.4%)	▲ 11.1%	-	-	252.0	0.02%	(0.28)	-	(4.29)	4.05	0.0%	0.0%	0.0%	0.0%	(0.4)
Express Kenya Plc		5.40	3.20	3.40	▼ (2.9%)	▼ (8.1%)	4,400	14,960	162.2	0.01%	(0.73)	-	(4.66)	0.28	0.0%	0.0%	0.0%	0.0%	(0.9)
Homeboyz Entertainment Plc		4.66	4.66	4.66	-	-	-	-	294.5	0.02%	(0.97)	-	(4.80)	17.43	0.0%	0.0%	0.0%	0.0%	8.2
Longhorn Publishers Plc		3.27	2.01	2.46	▲ 7.0%	▲ 2.1%	600	1,476	670.2	0.04%	(2.52)	-	(0.98)	2.31	0.0%	0.0%	0.0%	0.0%	8.6
Nairobi Business Ventures Ltd		4.77	2.11	2.51	▼ (2.0%)	▼ (7.0%)	400	1,004	3,397.8	0.21%	(0.02)	-	(153.52)	5.20	0.0%	0.0%	0.0%	0.0%	1.2
Nation Media Group Plc		21.60	14.15	21.00	-	▲ 4.7%	25,400	533,400	4,355.3	0.27%	0.40	1.50	52.50	5.01	7.1%	88.2%	1.0%	0.5%	1.0
Sameer Africa Plc		20.35	1.84	2.06	▼ (6.4%)	▼ (9.3%)	1,700	3,502	573.4	0.04%	0.60	-	3.43	1.33	0.0%	0.0%	38.8%	13.8%	1.8
Standard Group Plc		10.60	5.10	5.96	▼ (8.3%)	▼ (96.3%)	1,000	5,960	487.1	0.03%	(7.93)	-	(0.75)	6.22	0.0%	0.0%	0.0%	0.0%	3.9
TPS Eastern Africa (Serena) Ltd		16.45	11.00	14.40	▲ 2.9%	▼ (12.5%)	7,000	100,800	2,633.3	0.16%	1.46	-	9.86	0.26	0.0%	0.0%	2.6%	1.4%	0.8
Uchumi Supermarket Plc		2.89	0.17	0.20	-	▲ 17.6%	10,900	2,180	73.0	0.00%	(5.56)	-	(0.04)	(0.02)	0.0%	0.0%	0.0%	0.0%	(2.0)
Wipac Scangroup Plc		3.20	1.99	2.18	▼ (5.2%)	-	120,700	263,126	942.1	0.06%	(0.05)	-	(43.60)	0.19	0.0%	0.0%	0.0%	0.0%	0.6
Industry Median					▼ (2.0%)	-			13,831.0	0.85%			(0.86)	0.92	0.0%	0.0%	0.0%	0.0%	0.7
CONSTRUCTION & ALLIED		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Bamburi Cement Ltd		46.45	0.43	45.50	▲ 0.4%	▲ 26.9%	22,300	1,014,650	16,514.6	1.01%	0.49	0.75	92.86	0.41	1.6%	133.9%	0.4%	0.4%	0.2
Crown Paints Kenya Plc		44.80	32.30	37.55	▼ (4.7%)	▲ 5.3%	5,400	202,770	5,345.7	0.33%	4.03	4.00	9.32	1.42	10.7%	69.1%	15.2%	7.1%	1.2
E.A Cables Ltd		1.10	0.73	0.90	▼ (2.2%)	▼ (7.2%)	51,500	46,350	227.8	0.01%	(1.01)	-	(0.89)	0.44	0.0%	0.0%	0.0%	0.0%	9.4
E.A Portland Cement Co. Ltd		9.40	5.32	8.00	-	-	8,800	70,400	720.0	0.04%	(14.17)	-	(0.56)	0.04	0.0%	0.0%	0.0%	0.0%	0.8
Industry Median					▼ (1.1%)	▲ 2.7%			22,808.2	1.40%			4.38	0.43	0.8%	34.5%	0.2%	0.2%	1.0
ENERGY & PETROLEUM		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
KenGen Co. Plc		3.26	1.96	2.00	▲ 0.5%	▼ (0.5%)	2,047,000	4,094,000	13,189.0	0.81%	0.72	0.30	2.78	0.05	15.0%	39.5%	1.7%	0.9%	0.9
Kenya Power & Lighting Co Plc		1.72	1.35	1.67	▲ 5.0%	▲ 17.6%	1,177,100	1,965,757	3,258.9	0.20%	(1.64)	-	(1.02)	0.06	0.0%	0.0%	0.0%	0.0%	5.2
TotalEnergies Marketing Kenya Plc		24.00	15.80	17.95	-	▲ 274.7%	3,900	70,005	11,300.3	0.69%	3.93	1.31	4.57	0.37	7.3%	33.8%	8.2%	4.1%	1.0
Umemu Ltd		17.75	7.50	13.80	▼ (1.4%)	▼ (13.8%)	5,000	69,000	22,409.5	1.38%	2.14	2.36	6.46	0.31	17.1%	70.0%	4.8%	3.9%	0.2
Industry Median					▲ 0.3%	▲ 8.6%			50,157.8	3.08%			3.67	0.18	11.1%	36.6%	3.3%	2.4%	1.0
INSURANCE		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Britam Holdings Plc		5.68	4.05	5.14	▼ (0.8%)	▲ 7.3%	50,100	257,514	12,970.7	0.80%	1.13	-	4.55	0.55	0.0%	0.0%	12.1%	1.7%	6.1
CIC Insurance Group Ltd		2.52	1.68	2.19	▲ 6.8%	▼ (2.2%)	25,000	54,750	5,728.0	0.35%	0.58	0.13	3.78	0.65	5.9%	32.5%	17.3%	3.0%	4.8
Jubilee Holdings Ltd		200.00	148.25	185.25	▲ 2.6%	▲ 2.0%	200	37,050	13,425.6	0.82%	62.29	11.00	2.97	0.29	5.9%	12.5%	9.6%	2.5%	2.8
Kenya Re- Insurance Corporation Ltd		2.02	1.54	2.00	▲ 1.5%	▲ 6.4%	508,800	1,017,600	5,599.6	0.34%	1.31	0.20	1.53	0.14	10.0%	15.9%	8.9%	5.0%	0.8
Liberty Kenya Holdings Ltd		5.54	3.45	5.00	-	▲ 35.5%	2,700	13,500	2,678.5	0.06%	0.91	-	5.49	0.30	0.0%	0.0%	5.4%	1.1%	3.7
Sanlam Kenya Plc		9.58	5.60	6.96	-	▲ 16.0%	-	-	1,002.2	0.16%	(1.32)	-	(5.27)	1.22	0.0%	0.0%	0.0%	0.0%	42.4
Industry Median					▲ 0.8%	▲ 6.8%			41,404.7	2.54%			3.38	0.42	3.0%	6.2%	9.3%	2.1%	4.3
INVESTMENT		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Centum Investment Co Plc		9.50	8.00	8.50	▼ (0.5%)	▲ 1.2%	26,300	223,550	5,657.2	0.35%	(5.01)	0.60	(1.70)	147.53	7.1%	(9.6%)	0.0%	0.0%	2.1
Hume Afrika Ltd		0.40	0.27	0.33	▲ 3.1%	▼ (10.8%)	17,600	5,808	133.7	0.01%	(0.11)	-	(3.00)	(0.05)	0.0%	0.0%	0.0%	0.0%	(2.9)
Kurwitu Ventures Ltd		1500.00	1500.00	1500.00	-	-	-	-	153.4	0.01%	(19.22)	-	(78.06)	2.98	0.0%	0.0%	0.0%	0.0%	9.7
Olympia Capital Holdings Ltd		5.36	2.40	3.40	-	▲ 4.0%	8,700	29,580	136.0	0.01%	0.61	-	5.58	0.13	0.0%	0.0%	2.4%	1.7%	0.4
Trans-Century Plc		1.30	0.40	0.43	▼ (6.5%)	▼ (17.3%)	15,500	6,665	161.3	0.01%	(9.11)	-	(0.05)	(0.02)	0.0%	0.0%	0.0%	0.0%	(2.4)
Industry Median					-	-			6,241.7	0.38%			(1.70)	0.13	0.0%	0.0%	0.0%	0.0%	0.4
INVESTMENT SERVICES		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
Nairobi Securities Exchange Plc		7.00	5.52	6.08	▲ 0.3%	▲ 1.0%	3,400	20,672	1,583.2	0.10%	0.17	0.20	35.76	0.82	3.3%	400.0%	2.3%	2.1%	0.1
Industry Median					▲ 0.3%	▲ 1.0%			1,583.2	0.10%			35.76	0.82	3.3%	400.0%	2.3%	2.1%	0.1
MANUFACTURING & ALLIED		52-Week High	52-Week Low	Current Price	Daily Change (%)	Year-to date change (%)	Volumes Traded	Turnover	Market Cap (KES, Mn)	Market Weight (%)	Trailing EPS	Dividend Per Share	P/E (x)	P/B (x)	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	Gearing
B.O.C Kenya Plc		90.25	65.00	76.00	▼ (5.0%)	▼ (7.3%)	100	7,600	1,483.9	0.09%	6.13	4.40	12.40	0.91	5.8%	79.3%	7.4%	5.7%	0.3
British American Tobacco Kenya Plc		479.75	16.45	414.50	▲ 1.1%	▲ 1.7%	2,600	1,077,700	41,450.0	2.55%	54.65	50.00	7.58	2.55	12.1%	89.8%	33.6%	22.7%	0.5
Carbacid Investments Plc		17.55																	

Contacts:

Research

Tahnia Oginga

toginga@genghis-capital.com

Teddy Irungu

tirungu@genghis-capital.com

Retail Investment Banking

Beatrice Kuria

clientrelations@genghis-capital.com

Strategic Business Partnerships

Tabitha Mukami

sbp@genghis-capital.com

Dealing

Winnie Towett

wtowett@genghis-capital.com

Belinda Mokua

bmokua@genghis-capital.com

Corporate Finance

Parick Kwome

corpfinance@genghis-capital.com

Asset Management

Lydia Wangare

Roy Macharia

amclientrelations@genghis-capital.com

CEO

Edward Wachira

info@genghis-capital.com

Phone: +254 709 185 000

research@genghis-capital.com

Website: www.genghis-capital.com



@GenghisCapital

Disclaimer: The content provided on this document is provided as general information and does not constitute advice or recommendation by Genghis Capital Ltd and should not be relied upon for investment decisions or any other matter and that this document does not constitute a distribution recommending the purchase or sale of any security or portfolio. Please note that past performance is no indication of future results. The ideas expressed in the document are solely the opinions of the author at the time of publication and are subject to change without notice. Although the author has made every effort to provide accurate information at the date of publication all information available in this report is provided without any express or implied warranty of any kind as to its correctness. You should consult your own independent financial adviser to obtain professional advice before exercising any decisions based on the information present in this document. Any action that you take as a result of this information, analysis, or advertisement is ultimately your responsibility.