



MALI MONEY MARKET FUND

MINUTES OF THE MALI MONEY MARKET FUND ANNUAL GENERAL MEETING HELD VIRTUALLY IN NAIROBI ON TUESDAY, 24TH JUNE 2025 AT 10.00 AM

AGENDA ORDINARY BUSINESS

- 1. CONSTITUTION OF MEETING**
- 2. INTRODUCTIONS**
- 3. NOTICE**
- 4. TRUSTEE REPORT**
- 5. AUDITOR'S REPORT – FINANCIAL STATEMENTS**
- 6. INVESTMENT REPORT – FUND MANAGER REPORT**
- 7. CUSTODIAN'S REPORT**
- 8. QUESTIONS & ANSWERS SESSION**
- 9. ANY OTHER BUSINESS**

The Meeting commenced at 10:00 am.

MIN1/AGM/2025: CONSTITUTION OF THE MEETING

The representative of the Secretary, Mr. Koskey, confirmed the presence of a Quorum and the Chair, Ms. Limo, confirmed that the meeting was properly convened.

MIN2/AGM/2025: INTRODUCTIONS

The Chair welcomed all present to the 1st Annual General Meeting (**AGM**) of the Mali Money Market Fund (the **Fund**). She then welcomed the Chief Executive Officer of the Fund Manager, who gave brief opening remarks welcoming and thanking all who made time to be present for the meeting.

Thereafter, the Chair introduced the officials of the service providers who were present, including:

2.1 The Service Providers:

Rose Limo – KCB Bank Kenya Limited

Jacinta Mwanza - SBM Bank Custodial Services

Liza Nyamiro – RSM East Africa LLP

Jonathan Koskey – Qwasha Corporate Services LLP

2.2 From Genghis Capital Management

Edward Wachira

David Wahome

Samuel Muchuku

Martin Gichuhi

MIN3/AGM/2025: NOTICE

The representative of the Secretary read the Notice convening the meeting and the agenda was confirmed.

MIN4/AGM/2025: TRUSTEE REPORT

Ms. Limo, the representative of the Trustee presented the Trustee Report.

The Trustee confirmed that the Fund was administered in accordance with the Capital Markets (Collective Investment Schemes) Regulations, 2023.

The Trustee also confirmed that the Audited Financial Statements of the Fund as of 31 December 2024 (the **Audited Financials**) gave a true and fair state of affairs of the Fund and the Trustee was not aware of any reasons that may prevent the Fund from proceeding as a going concern.

MIN5/AGM/2025: AUDITORS' REPORT – FINANCIAL STATEMENTS

The Auditor, RSM East Africa LLP, presented the Audited Financials.

The Auditor confirmed that it had issued an unqualified report on the accounts and that these had been confirmed by both the Custodian and Trustee.

The members, having received and considered the Audited Financials, unanimously **RESOLVED** that the Audited Financials together with the Auditors' reports thereon be adopted.

MIN6/AGM/2025: INVESTMENT REPORT – FUND MANAGER REPORT

Mr. Samuel Muchuku from the Fund Manager presented the Fund Manager's Report and noted as below:

- (a) The report included an overview of the prevailing macro-economic environment; and
- (b) The Fund were fully compliant with the applicable laws and regulations.

MIN7/AGM/2025: CUSTODIAN'S REPORT

Ms. Jacinta Mwanza of SBM Bank Custodial Services presented the Custodian's Report. For the year ended 31st December 2024, the Custodian reported that it held assets for the Fund as outlined in the Audited Financials. These assets included cash and cash equivalents, government securities, corporate bonds, Certificates of Ownership and income that accrued thereof.

The Custodian confirmed that it had executed its mandate as per the Capital Markets (Collective Investment Schemes) Regulations, 2023, and the Custody Agreement between SBM Bank (Kenya) Limited as custodian and Genghis Capital Limited as fund manager, and under the guidance of the Trustee.

The Custodian further confirmed that it had carried out its responsibilities as required and it had held the assets to the order of the Fund Manager, and it had effected the sale and redemption of units as per instructions received.

MIN8/AGM/2025: QUESTIONS & ANSWERS SESSION

The Chair invited members to ask questions with respect to the agenda items of the meeting. The questions raised were well received and answered, and the Chair further stated that the questions and the responses given would be published by the Fund Manager.

MIN9/AGM/2025: ANY OTHER BUSINESS

The Chair then invited the representative of the Secretary to confirm if there was any other business for discussion for which due notice was given. The representative of the Secretary confirmed that there was no other business for which due notice was given. In this regard, the Chair closed the meeting by thanking all that were present for taking the time to attend the meeting and appreciating the service providers for their continued support.

The meeting ended at 11.10 am.

Confirmed

Chair